

Hercules

Hercules Capital Limited
凱利融資有限公司

29 September 2009

Sewco International Holdings Limited
18th Floor, Wing Wong Commercial Building
Nos. 557 and 559 Nathan Road
Kowloon, Hong Kong

Attn.: The Board of Directors

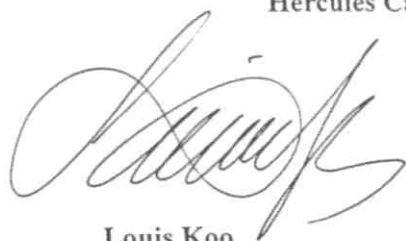
Dear Sirs,

Circular to the shareholders of Sewco International Holdings Limited regarding the mandatory unconditional cash offer by Taifook Securities Company Limited on behalf of Right Perfect Limited to acquire all the shares in Sewco International Holdings Limited (other than those already owned or agreed to be acquired by Right Perfect Limited and parties acting in concert with it) (the "Offeree Board Circular")

We refer to our letter to the Independent Board Committee and the Independent Shareholders prepared for inclusion in the Offeree Board Circular dated 2 October 2009. Terms used herein have the same meanings as those defined in the Offeree Board Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Offeree Board Circular dated 2 October 2009 with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders and the references to our name in the form and context in which they appear respectively in the Offeree Board Circular.

- Yours faithfully,
For and on behalf of
Hercules Capital Limited



Louis Koo
Managing Director



Amilia Tsang
Director